

ARIHANT INSTITUTE LIMITED

CODE OF PRACTICE AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION (PURSUANT TO SEBI (PROHIBITION OF INSIDER TRADING) REGULATIONS 2015)

1. Preamble:

- ❖ Securities and Exchange Board of India (SEBI), as part of its continuing efforts to protect the interests of investors in general, revised regulations for prohibition of Insider Trading and has issued new regulations viz. the SEBI (Prohibition of Insider Trading) Regulations, 2015, applicable to all listed companies. These Regulations shall come into force with effect from 15th May, 2015.
- ❖ It is mandatory in terms of the Regulations for every listed company/entity to formulate a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information. To comply with the said requirement, the Board of Directors hereby adopts this Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.
- ❖ Here the term, An Unpublished Price Sensitive Information has same meaning as provided under Regulation 2 of SECURITIES AND EXCHANGE BOARD OF INDIA (PROHIBITION OF INSIDER TRADING) REGULATIONS, 2015.

2. Code of fair disclosure:

- ❖ **Arihant Institute Limited** (“The Company”) endeavours to preserve the confidentiality of un-published price sensitive information and to prevent misuse of such information. The Company is committed to transparency and fairness in dealing with all stakeholders and in ensuring adherence to all laws and regulations in force. Towards achieving this objective, the Company shall adhere to the following principles of fair disclosure of unpublished price sensitive information in letter as well as in spirit.
 - i) The Company shall ensure Prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
 - ii) The Company shall ensure uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.

Contact Details:

**Registered Office: 201-202, Ratna High Street, 2nd Floor,
Nr. Naranpura Cross Road, Naranpura, Ahmedabad-380013**

Phone No. : +91 79276 83114, +91 7927473117

Email: cs@arihantinstitute.com

Website: www.arihantinstitute.com

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- iii) The Mr. Kashyap Trivedi shall act as the Chief Investor Relations officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
 - iv) The Company shall make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
 - v) The Company shall provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
 - vi) The Company shall ensure that information shared with analysts and research personnel is not unpublished price sensitive information.
 - vii) The Company shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
 - viii) The Company Shall handle all unpublished price sensitive information on a need-to-know basis.

3. This Code shall be published on the official web site of the Company.

4. This Code and every subsequent modification, alteration or amendment made thereto, shall also be intimated to the Stock Exchange.

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