

To The Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai-400001

BSE Security Code: 541401

Sub:-Outcome of Board Meeting held on Wednesday, 14th November, 2018 pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015("Listing Regulation").

Dear Sir/Madam,

The Board of Directors of the Company in their meeting held on 14th November, 2018 at registered office of the company at 201-202, Ratna High Street, Naranpura Cross Road, Naranpura, Ahmedabad-380013, which commenced at 04:00 pm and concluded at 10.15 pm inter alia, approved the Unaudited Financial Result of the Company for the half year ended on 30th September, 2018 along with the statement of Assets & Liabilities as on that date and took on records Limited Review Report thereon furnished by the Statutory Auditor of the Company in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 and Company's code of conduct for prohibition of Insider Trading, The "Trading Window" for trading in the shares of the Company will open from Saturday 17th November, 2018 for the Directors and Key Managerial Personnel/Designated Employees/ Connected person of the Company as defined in the code of conduct for prohibition of Insider Trading of the Company.

Kindly take the above on record and inform all those concerned accordingly.

Yours Sincerely,

FOR ARIHANT INSTITUTE LIMITED



SANDEEP KAMDAR
WHOLE TIME DIRECTOR AND CEO
DIN: 00043214

Arihant Institute Limited

Regd. Office: 201-202, Ratna High Street, 2nd Floor, Nr. Naranpura Cross Roads, Naranpura, Ahmedabad-380013.
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CIN: L80301GJ2007PLC050413

205 National Rankers - 2000+ CA's-175+ CS

ARIHANT INSTITUTE LIMITED
Balance Sheet as at 30th Sept, 2018

Particulars		Sch No.	As at 30th Sept, 2018	As at 31st March, 2018
1		2	3	4
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	1		93,300,060	60,000,000
(b) Reserves and surplus	2		39,885,668	(23,983,131)
2 Share application money pending allotment			-	-
3 Non-current liabilities				
(a) Long-term borrowings	3		(15,000)	8,100,176
(b) Deferred tax liabilities (Net)			-	-
(c) Other Long term liabilities			-	-
(d) Long-term provisions			-	-
4 Current liabilities				
(a) Short-term borrowings	4		-	3,118,679
(b) Trade payables			1,602,229	4,785,227
(c) Other current liabilities	5		8,085,575	6,738,482
(d) Short-term provisions	6		-	300,000
TOTAL			142,858,532	59,059,433
II. ASSETS				
1 Non-current assets				
(a) Fixed assets	7		33,717,023	30,858,766
(b) Non-current investments				-
(c) Deferred tax assets (net)	9		(151,421)	366,088
(d) Long-term loans and advances	8		76,893,502	60,000
(e) Other non-current assets				
2 Current assets				
(a) Current investments	10		680,134	540,296
(b) Inventories	11		30,862,685	17,000,424
(c) Trade receivables	12		856,609	314,170
(d) Cash and cash equivalents	13		-	9,919,690
(e) Short-term loans and advances				
(f) Other current assets				
TOTAL			142,858,532	59,059,433

See accompanying notes to the financial statements
As per our Audit Report of even date attached herewith

For NGST & Associates
Chartered Accountants
FRNo: 135159W

Bhupendra Gandhi
Partner
Mem. No. : 122296

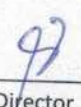
Place : MUMBAI
Date : 14/11/2018

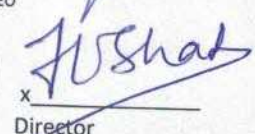


For and on behalf of
ARIHANT INSTITUTE LIMITED

Sandeep Kamdar
Whole Time Director & CEO
DIN-00431214
Jigar Shah Din-05328340
Non Executive Director

Place : MUM AHMEDABAD
Date : 14/11/2018

x  Director

x  Director

ARIHANT INSTITUTE LIMITED
Profit and loss statement for the year ended 30th Sept, 2018

Particulars	Refer Note No.	30 th Sept, 2018	31st March, 2018
I. Revenue from operations	14	7,750,345	16,920,492
II. Other income	15	-	-
III. Total Revenue (I + II)		7,750,345	16,920,492
IV. Expenses:			
Cost of materials sold and service provided	16	192,722	947,769
Employee benefits expense	17	720,000	3,241,309
Finance costs	18	5,062,076	2,408,822
Depreciation and amortization expense	7	869,215	1,810,372
Other expenses	19	158,312	7,394,546
Total expenses		7,002,325	15,802,818
V. Profit before exceptional and extraordinary items and tax (III-IV)		748,020	1,117,674
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		748,020	1,117,674
VIII. Extraordinary Items			
IX. Profit before tax (VII- VIII)		748,020	1,117,674
X Tax expense:			
(1) Current tax		150,000	300,000
(2) Deferred tax		(75,711)	(309,815)
XI Profit (Loss) for the period from continuing operations (VII-VIII)		673,731	1,127,489
XV Profit (Loss) for the period (XI + XIV)		673,731	1,127,489
XII Earnings per equity share:			
(1) Basic		0.18	0.19
(2) Diluted		0.20	0.19

See accompanying notes to the financial statements
As per our Audit Report of even date attached herewith

For M/s. NGST & Associates
Chartered Accountants
FRN: 135159W

Bhupendra Gandhi
Partner
Mem. No. : 122296

Place : MUMBAI
Date : 14/11/2018



For and on behalf of
ARIHANT INSTITUTE LIMITED

Sandeep Kamdar Din-00043214

Whole Time Director & CEO

Director

Jigar Shah Din-05328340

Non Executive Director

Director

Place AHMEDABAD

Date : 14/11/2018

ARIHANT INSTITUTE LIMITED
Schedule 1
Share capital

Share Capital	30 sep 2018-19		2017-18	
	Number	Amount	Number	Amount
Authorised				
Equity Shares of Rs. 10/- each	9,000,000	90,000,000	6,000,000	60,000,000
	-	-	-	-
Issued				
Equity Shares of Rs. 10/-each	9,330,006	93,300,060	6,000,000	60,000,000
	-	-	-	-
Subscribed & Paid up				
Equity Shares of Rs. 10/- each fully paid	9,330,006	93,300,060	6,000,000	60,000,000
	-	-	-	-
Total	9,330,006	93,300,060	6,000,000	60,000,000

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	30 sep 2018-19		2017-18	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	6,000,000	60,000,000	1,000,000	10,000,000
Shares Issued during the year	3,330,006	33,300,060	4,650,000	46,500,000
Shares Converted from Pref to Equity Shares	-	-	350,000	3,500,000
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	9,330,006	93,300,060	6,000,000	60,000,000

Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	30 sep 2018-19		2017-18	
	No. of	% of Holding	No. of Shares	% of Holding
SANDEEP V KAMDAR	1551115	16.63%	1400000	23.33%
VINODBHAI K KAMDAR	1080000	11.58%	1840000	30.67%
ANJALI S KAMDAR	1120000	12.00%	1120000	18.67%
MADHUBEN V KAMDAR	1325000	14.20%	1290000	21.50%
VIKAS JAIN	200000	2.14%	-	-
	5276115	56.55%	5650000	94.17%

Schedule 2
Reserves and surplus

	30Sep 2018-19	2017-18
a. Surplus in Statement of Profit and Loss		
Opening balance	(10,788,063)	(25,110,620)
(+) Net Profit/(Net Loss) For the current year	673,731	1,127,489
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Bonus Issued	-	-
(-) Transfer to Reserves	-	-
Closing Balance	(10,114,332)	(23,983,131)
Share Premium		
Equity Shares Issued at premium during year	50,000,000	
Total	39,885,668	(23,983,131)



Schedule 3
Long Term Borrowings

	30Sep 2018-19	2017-18
Secured & Unsecured		
(a) Term loans - Secured		
from banks & NBFCs		122,231
from other parties		
Secured by mortgaged of Personal Assets of Directors and guarantees of Directors	-	-
(b) Loans from Directors & Share Holder - Unsecured		
	(15,000)	7,977,945
	(15,000)	8,100,176
Total	(15,000)	8,100,176

Schedule 4
Short Term Borrowings

	30Sep 2018-19	2017-18
Secured		
(a) Loans repayable on demand		
from banks - OD	-	3,118,679
from other parties	-	-
Secured by mortgaged of Personal Assets of Directors and guarantees of Directors	-	-
(b) Loans and advances from related parties	-	-
	-	3,118,679
Total	-	3,118,679

Schedule 5
Other Current Liabilities

	30Sep 2018-19	2017-18
Statutory Liabilities		
Service Tax Liability	8,085,575	4,792,458
GST payable		-
TDS		1,864,600
PF		47,584
PROF. TAX		33,840
Total	8,085,575	6,738,482

Schedule 6
Short Term Provisions

	30Sep 2018-19	2017-18
Taxation		300,000
Total	-	300,000



Schedule 8
Long Term Loans and Advances

	30Sep 2018-19	2017-18
a. Security Deposits		
Secured, considered good	-	-
Unsecured, considered good	631,974	60,000
	631,974	60,000
b. Other loans and advances		
Secured, considered good	-	-
Unsecured, considered good	-	-
Adv for premises Purchases	76,261,529	-
	76,261,529	-
	76,893,502	60,000

Schedule 9
Differed Tax Assets

	30Sep 2018-19	2017-18
Opening Balance	366,088	56,273
Add: DTA during the period	(517,509)	309,815
	(151,421)	366,088
	(151,421)	366,088

Schedule 10
Inventories

	30Sep 2018-19	2017-18
a. Stock-in-trade (Valued at cost)	680,134	540,296
	680,134	540,296
Total	680,134	540,296

Schedule 11
Trade Receivables

	30Sep 2018-19	2017-18
Trade receivables outstanding for a period less than six months from the date they are due for payment. Considerd good	30,862,685	6,050,750
	30,862,685	6,050,750
Trade receivables outstanding for a period exceeding six months from the date they are due for payment and Considered good		10,949,674
	-	10,949,674
Total	30,862,685	17,000,424



Schedule 12**Cash and cash equivalents**

	30Sep 2018-19	2017-18
a. Balances with banks		
Balance with Scheduled Banks	856,609	119,138
b. Cash on hand		195,032
	856,609	314,170

Schedule 13**Short-term loans and advances**

	30Sep 2018-19	2017-18
Prepaid Expenses & others		-
<u>Franchinsee Deposits</u>		
Shreeji Classess		2,140,600
Planet Vidhya		2,112,500
Gayatri Classess		2,130,229
M. J. Computers		2,109,160
<u>Deposit for Lease Premises & Others</u>		
Rent Deposit		750,000
Advance to Faculties		118,084
Other Deposits		-
Advances		-
Balance with Government Department (Incl. Ad Tax and TDS)		559,117
Unsecured, considered good	-	-
	-	9,919,690



Schedule 14
Revenue from operations

ARIHANT INSTITUTE LIMITED

Particulars	30Sep 2018-19	2017-18
Sale of services-Coaching, E learning & Franchisee center	7,750,345	16,920,492
Total	7,750,345	16,920,492

Schedule 15
Other income

Particulars	30Sep 2018-19	2017-18
Dividend Income	-	-
Other non-operating income (net of expenses directly attributable to such income)	-	-
Total	-	-

Schedule 16
Cost of materials sold & used & Services

Particulars	30Sep 2018-19	2017-18
Opening Stock	487,412	609,750
Purchase	192,722	-
Closing Stock	680,134	609,750
Cost of Services - Professors	487,412	540,296
Total	192,722	947,769

Schedule 17
Employee Benefits Expense

Particulars	30Sep 2018-19	2017-18
(a) Salaries and incentives	720,000	3,217,869
(b) Contributions to -		
Provident fund & Superannuation scheme		15,756
(c) Staff welfare expenses		7,684
Total	720,000	3,241,309

Schedule 18
Finance costs

Particulars	30Sep 2018-19	2017-18
Interest expense	19,357	1,165,419
Other financial charges	5,042,719	1,243,403
Total	5,062,076	2,408,822

Schedule 19
Other expenses

Particulars	30Sep 2018-19	2017-18
Advertisement Expenses		67,518
Audit Fees		34,200
Office Expenses / Miscellaneous Expenses		568,892
Post, Telephone & Telegram Expenses		317,058
Travelling, Conveyance and Vehicle Expenses		50,833
Power and fuel		608,940
Rent, Rates & Taxes	158,312	5,571,116
Repairs & Maintenance		32,775
Insurance		143,214
Total	158,312	7,394,546



ARIHANT INSTITUTE LIMITED
Schedule forming part of the 3 CD

F. Y. 2017-18

A. Y. 2018-19 AS ON 31/03/20

Annexure I : Statement of Fixed assets, its addition/deduction, depreciation and closing balance of fixed assets

Sr. No.	Name of Assets	Rate of Depre.	Opening WDV 01.04.17	Date of Purchase	Date of Put to use	Addition During the year		Deduction During the year	Total	Depreciation AS PER INCOME TAX	Closing Balance 31.03.18
						Before 30-09	After 30-09				
1	Plant & Machinery	15%	1,909,502					-	1,909,502	286,425.30	1,623,077
								-	-	-	
								-	-	-	
	Total		1,909,502			-	-	-	1,909,502	286,425.30	1,623,077
2	Vehicles	15%	364,670						364,670	54,700.50	309,970
	Total		364,670			-	-	-	364,670	54,701	309,970
3	Furniture	10%	2,482,479					-	2,482,479	248,247.90	2,234,231
								-	-	-	
								-	-	-	
	Total		2,482,479			-	-	-	2,482,479	248,247.90	2,234,231
4	COMPUTER	40%	87,053					-	87,053	34,821.20	52,232
								-	-	-	
								-	-	-	
								-	-	-	
	Total		87,053			-	-	-	87,053	34,821	52,232
	WIP - Recorded Contents		22,018,498						22,018,498	-	22,018,498
	TOTAL		26,862,202			-	-	-	26,862,202	624,195	26,238,007





Limited Review Report on Half yearly Unaudited Financial Results

To
The Board of Directors
M/s. Arihant Institute Limited.

We have reviewed the accompanying statement of unaudited financial results of Arihant Institute Limited ('the Company') for the half year ended 30th September, 2018. This statement has been prepared by the Company pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of Companies Act, 2013, read with Rule 7 of the Companies(Accounts)Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **NGST & Associates**
Chartered Accountants
FRN. 135159W

Bhupendra Gandhi

Bhupendra Gandhi

Partner

Membership No. 122296



Place: Mumbai

Dated: 14th November, 2018